

Date: 31 July 2023

Rongshi International Investment Co., Ltd.

2/F, Palm Grove House,
P.O. Box 3340,
Road Town, Tortola,
British Virgin Islands

Dali Foods Group Company Limited

Maples Corporate Services Limited,
PO Box 309, Umland House,
Grand Cayman KY1-1104,
Cayman Islands

Dear Sir/Madam,

Re: Proposal for the privatisation of Dali Foods Group Company Limited by way of a scheme of arrangement

We, China International Capital Corporation Hong Kong Securities Limited, refer to the scheme document to be jointly issued by Rongshi International Investment Co., Ltd. (the **Offeror**) and Dali Foods Group Company Limited (the **Target**) on 31 July 2023 (the **Scheme Document**) in connection with the proposed privatisation of the Target by the Offeror by way of a scheme of arrangement under section 86 of the Companies Act, Cap. 22 of the Cayman Islands. Unless otherwise stated, terms defined in the Scheme Document have the same meanings in this letter.

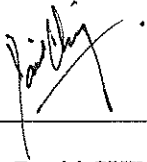
We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Scheme Document with the inclusion of our opinions and/or references to our name and opinions in the form and context in which they respectively appear in the Scheme Document.

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Yours faithfully,

For and on behalf of

China International Capital Corporation Hong Kong Securities Limited

A handwritten signature in black ink, appearing to read 'David Ching', is written above a horizontal line.

Name: David CHING

Title: Executive Director

For and on behalf of
China International Capital Corporation Hong Kong Securities Limited



Name: LI Jie
Title: Managing Director